

## Message Text

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ORIGIN OPIC-06

INFO OCT-01 NEA-09 ISO-00 EB-07 AID-05 L-02 COME-00 /030 R

66614

DRAFTED BY: OPIC/GC:ELLUBLIN

APPROVED BY: EB/IFD/OIA:CNELLIS

ARA/CAR:JRBURKE INFO

EB/IFD/OIA:DHSTEBBING

----- 074474

P 072236Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY TEHRAN PRIORITY

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E.O. 11652: NA

TAGS: EINV: IR

SUBJ: REYNOLDS GUYANA CLAIM

PASS TO OPIC PRES MAYS

1. WE HAVE BEEN ADVISED THAT MCCONNELL OF REYNOLDS METALS MAY TRY TO CONTACT MAYS DIRECTLY BY CABLE REGARDING SETTLEMENT OF GUYANA CLAIM.

2. ON JAN 31 SETTLEMENT AMONG GOG, REYNOLDS AND OPIC WAS COMPLETED IN GUYANA. ON SAME DAY OPIC SOLD ITS PORTION OF NOTES TO FEDERAL FINANCING BANK FOR SLIGHT PREMIUM. REYNOLDS REFUSED TO EXECUTE SETTLEMENT AGREEMENT WITH OPIC.

3. REYNOLDS OBJECTS TO GIVING OPIC INDEMNIFICATION WITH RESPECT TO THOSE KINDS OF CLAIMS WHICH WERE NOT COVERED BY REYNOLDS' INSURANCE CONTRACT AND WHICH MIGHT BE MADE AGAINST REYNOLDS BY OFFSETTING AGAINST OPIC'S GUYANA NOTES.

4. OPIC HAS OFFERED EVERY POSSIBLE ACCOMMODATION TO REYNOLDS IN AGREEMENT OF STEELEMMENT. OPIC GC BELIEVES INDEMNIFICATION AS WRITTEN IS ESSENTIAL FOR OPIC PROTECTION. KISSINGER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CLAIMS, INDEMNIFICATION  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 FEB 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** CunninFX  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE028912  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** OPIC/GC:ELLUBLIN  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750046-0330  
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**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 60  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CunninFX  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 06 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <06 AUG 2003 by izenbei0>; APPROVED <26 NOV 2003 by CunninFX>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** REYNOLDS GUYANA CLAIM PASS TO OPIC PRES MAYS  
**TAGS:** EINV, IR, REYNOLDS  
**To:** TEHRAN  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006